VILLAGE OF ORLAND PARK

14700 Ravinia Avenue
Orland Park, IL 60462
www.orland-park.il.us

Ordinance No: 4404 **File Number: 2007-0326**

ORDINANCE AUTHORIZING DEVELOPMENT AGREEMENT (CRESCENT HILL ESTATES - 14800 S. 108TH AVENUE)

VILLAGE OF ORLAND PARK

STATE OF ILLINOIS, COUNTIES OF COOK AND WILL

Published in pamphlet form this 5th day of August, 2008 by authority of the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois.

VILLAGE OF
ORLAND PARK

Ordinance No: 4404

ORDINANCE AUTHORIZING DEVELOPMENT AGREEMENT (CRESCENT HILL ESTATES - 14800 S. 108TH AVENUE)

WHEREAS, the Corporate Authorities of the Village of Orland Park, Cook and Will Counties, Illinois, did consider a Development Agreement for the development of certain property within the corporate limits of the Village of Orland Park, said Agreement being entitled "DEVELOPMENT AGREEMENT (CRESCENT HILL ESTATES - 14800 S. 108TH AVENUE)" a true and correct copy of which is attached hereto and made a part hereof as EXHIBIT 1; and

WHEREAS, the Corporate Authorities of the Village of Orland Park, Cook and Will Counties, Illinois, have determined that it is in the best interests of said Village of Orland Park that said Agreement be entered into by the Village of Orland Park;

NOW, THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

SECTION 1

This President and Board of Trustees of the Village of Orland Park hereby find that it is in the best interests of the Village of Orland Park and its residents that the aforesaid "DEVELOPMENT AGREEMENT (CRESCENT HILL ESTATES - 14800 S. 108TH AVENUE)" be entered into and executed by said Vil-lage of Orland Park with said Agreement to be substantially in the form attached hereto and made a part hereof as EXHIBIT 1.

SECTION 2

The President and Clerk of the Village of Orland Park, Cook and Will Counties, Illinois, are hereby authorized to execute for and on behalf of said Village of Orland Park the aforesaid Agreement; provided, however, that all of the other parties to said Agreement have properly signed and executed the same.

SECTION 3

This Ordinance shall take effect from and after its passage and approval in the manner provided by law.

PASSED this 4th day of August, 2008

/s/ David P. Maher

David P. Maher, Village Clerk

VILLAGE OF
ORLAND PARK

Ordinance No: 4404

Aye:	7	Trustee Murphy, Trustee Fenton, Trustee O'Halloran, Trustee Dodge, Trustee Schussler, Trustee Gira, and Village President McLaughlin
Nay:	0	

DEPOSITED in my office this 4th day of August, 2008

/s/ David P. Maher

David P. Maher, Village Clerk

APPROVED this 4th day of August, 2008

/s/ Daniel J. McLaughlin

Daniel J. McLaughlin, Village President

PUBLISHED this 5th day of August, 2008

/s/ David P. Maher

David P. Maher, Village Clerk