



VILLAGE OF ORLAND PARK

14700 Ravinia Avenue
Orland Park, IL 60462
www.orland-park.il.us

Ordinance No: 4298

File Number: 2007-0597

AN ORDINANCE AMENDING THE DESIGNATION OF THE VILLAGE OF ORLAND PARK
MAIN STREET TRIANGLE REDEVELOPMENT PROJECT AREA

VILLAGE OF ORLAND PARK

STATE OF ILLINOIS, COUNTIES OF COOK AND WILL

Published in pamphlet form this 16th day of October, 2007 by authority of the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois.

VILLAGE OF ORLAND PARK

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AN ORDINANCE AMENDING THE DESIGNATION OF THE VILLAGE OF ORLAND PARK MAIN STREET TRIANGLE REDEVELOPMENT PROJECT AREA

WHEREAS, on September 7, 2007, the Village of Orland Park, Cook and Will Counties, Illinois (the "Municipality"), determined it was in the best interest of the Municipality to implement tax increment allocation financing pursuant to the Tax Increment Allocation Redevelopment Act, Division 74.4 of Article 11 of the Illinois Municipal Code, as amended (the "Act"), and to adopt a redevelopment plan and redevelopment project (the "Plan" and "Project") within the municipal boundaries of the Municipality and within a proposed redevelopment project area (the "Area") described in Section 1 of this ordinance; and

WHEREAS, the President and Board of Trustees of the Municipality (the "Corporate Authorities") have determined that it is in the best interest of the Municipality to add additional property (the "Added Property") to the Area;

WHEREAS, the Municipality has adopted an Ordinance amending the Plan and Project to include the Added Property; and

WHEREAS, the President and Board of Trustees of the Municipality (the "Corporate Authorities") have heretofore by ordinance adopted and approved the Amendment of the Plan and Project, which Plan and Project were identified in such ordinance and were the subject, along with the Area designation hereinafter made, of a public hearing held on the 1st day of October, 2007, and it is now necessary and desirable to designate the Added Property as a part of the Area as an amended redevelopment project area pursuant to the Act:

NOW, THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, in the exercise of its home rule powers, as follows:

SECTION 1

Area Designated. The Area, including the Added Property, as described in Exhibit A attached hereto and incorporated herein as if set out in full by this reference, is hereby designated as a redevelopment project area pursuant to Section 11-74.4-4 of the Act. The street location (as near as practicable) for the Area is described in Exhibit B attached hereto and incorporated herein as if set out in full by this reference. The map of the Area is depicted on Exhibit C attached hereto and incorporated herein as if set out in full by this reference.

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SECTION 2

Invalidity of Any Section. If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

SECTION 3

Determination of Total Initial Equalized Assessed Valuation; Parcel Identification Numbers Identified. It is hereby expressly found and determined that the year the County Clerk of The County of Cook, Illinois (the "County Clerk") shall use for determining the total initial equalized assessed valuation of the Added Property is 2005. It is further hereby expressly found and determined that the list of the parcel tax identification numbers for each parcel of the parcels comprising the Added Property included in the Area is attached hereto as Exhibit D and included herein by this reference is a true, correct and complete list of said numbers for said parcels of property.

SECTION 4

Superseder and Effective Date. All ordinances, resolutions, motions or orders in conflict herewith be, and the same hereby are, repealed to the extent of such conflict, and this ordinance shall be in full force and effect immediately upon its passage by the Corporate Authorities and approval as provided by law.

SECTION 5

Transmittal to County Clerk. The Municipal Clerk is hereby expressly directed to transmit forthwith to the County Clerk a certified copy of this ordinance, which is hereby expressly found to include a legal description of the Area, a map of the Area, identification of the year that the County Clerk shall use for determining the total initial equalized assessed value of the Area and a list of the parcel of tax identification number of each parcel of property included in the Area.

PASSED this 15th day of October, 2007

/s/ David P. Maher

David P. Maher, Village Clerk

Aye: 7 Trustee Murphy, Trustee Fenton, Trustee O'Halloran, Trustee Dodge, Trustee Schussler,
Trustee Gira, and Village President McLaughlin

Nay: 0

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DEPOSITED in my office this 15th day of October, 2007

/s/ David P. Maher

David P. Maher, Village Clerk

APPROVED this 15th day of October, 2007

/s/ Daniel J. McLaughlin

Daniel J. McLaughlin, Village President

PUBLISHED this 16th day of October, 2007

/s/ David P. Maher

David P. Maher, Village Clerk