

VILLAGE OF ORLAND PARK

14700 Ravinia Avenue
Orland Park, IL 60462
www.orland-park.il.us

Ordinance No: 4781

File Number: 2013-0004

ORDINANCE AUTHORIZING DEVELOPMENT AGREEMENT (ORLAND PARK 159TH STREET
PLAZA - 9400 W. 159TH STREET)

VILLAGE OF ORLAND PARK STATE OF ILLINOIS, COUNTIES OF COOK AND WILL

Published in pamphlet form this 8th day of January, 2013 by authority of the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois.

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ORDINANCE AUTHORIZING DEVELOPMENT AGREEMENT (ORLAND PARK 159TH STREET PLAZA - 9400 W. 159TH STREET)

WHEREAS, the Corporate Authorities of the Village of Orland Park, Cook and Will Counties, Illinois, did consider a Development Agreement for the development of certain property within the corporate limits of the Village of Orland Park, said Agreement being entitled "DEVELOPMENT AGREEMENT (ORLAND PARK 159TH STREET PLAZA - 9400 W. 159TH STREET)" a true and correct copy of which is attached hereto and made a part hereof as EXHIBIT 1; and

WHEREAS, the Corporate Authorities of the Village of Orland Park, Cook and Will Counties, Illinois, have determined that it is in the best interests of said Village of Orland Park that said Agreement be entered into by the Village of Orland Park.

NOW, THEREFORE, Be It ordained by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

SECTION 1

This President and Board of Trustees of the Village of Orland Park hereby find that it is in the best interests of the Village of Orland Park and its residents that the aforesaid "DEVELOPMENT AGREEMENT (ORLAND PARK 159TH STREET PLAZA - 9400 W. 159TH STREET)" be entered into and executed by said Village of Orland Park with said Agreement to be substantially in the form attached hereto and made a part hereof as EXHIBIT 1.

SECTION 2

The President and Clerk of the Village of Orland Park, Cook and Will Counties, Illinois, are hereby authorized to execute for and on behalf of said Village of Orland Park the aforesaid Agreement; provided, however, that all of the other parties to said Agreement have properly signed and executed the same.

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Ordinance No: 4781

SECTION 3

This Ordinance shall take effect from and after its passage, approval and publication in the manner provided by law. That the Village Clerk is hereby directed and ordered to publish this Ordinance in pamphlet form.

PASSED this 7th day of January, 2013

/s/ David P. Maher

David P. Maher, Village Clerk

Aye: 5 Trustee Fenton, Trustee Dodge, Trustee Schussler, Trustee Gira, and President McLaughlin

Nay: 0

Absent: 2 Trustee O'Halloran and Trustee Griffin Ruzich

DEPOSITED in my office this 7th day of January, 2013

/s/ David P. Maher

David P. Maher, Village Clerk

APPROVED this 7th day of January, 2013

/s/ Daniel J. McLaughlin

Daniel J. McLaughlin, Village President

PUBLISHED this 8th day of January, 2013

/s/ David P. Maher

David P. Maher, Village Clerk