



VILLAGE OF ORLAND PARK

14700 Ravinia Avenue
Orland Park, IL 60462
www.orland-park.il.us

Resolution No: 0710

File Number: 2007-0310

DECLARATION OF OFFICIAL INTENT REGARDING CERTAIN CAPITAL EXPENDITURES TO
BE REIMBURSED FROM PROCEEDS OF AN OBLIGATION

VILLAGE OF ORLAND PARK

STATE OF ILLINOIS, COUNTIES OF COOK AND WILL

VILLAGE OF ORLAND PARK

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DECLARATION OF OFFICIAL INTENT REGARDING CERTAIN CAPITAL EXPENDITURES TO BE REIMBURSED FROM PROCEEDS OF AN OBLIGATION

WHEREAS, the Village of Orland Park, Cook and Will Counties, Illinois (the "Issuer"), has developed a list of capital projects (the "Projects") described in Exhibit A hereto; and

WHEREAS, all or a portion of the expenditures relating to the Projects (the "Expenditures") (i) have been paid within the sixty days prior to the date of this Declaration or (ii) will be paid on or after the date of this Declaration; and

WHEREAS, the Issuer reasonably expects to reimburse itself for the Expenditures with the proceeds of an obligation:

NOW, THEREFORE, Be It and It is Hereby Declared by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

SECTION 1

The Issuer reasonably expects to reimburse the Expenditures with proceeds of an obligation.

SECTION 2

The maximum principal amount of the obligations expected to be issued for the Projects is not in excess of \$13,000,000.

SECTION 3

All actions of the officers, agents and employees of the Issuer that are in conformity with the purposes and intent of this Declaration, whether taken before or after the adoption hereof, are hereby ratified, confirmed and adopted.

SECTION 4

This Declaration is made pursuant to Treasury Regulations Section 1.150-2.

