



VILLAGE OF ORLAND PARK

14700 Ravinia Avenue
Orland Park, IL 60462
www.orland-park.il.us

Ordinance No: 4111

File Number: 2006-0069

AN ORDINANCE AUTHORIZING AGREED FINAL JUDGMENT ORDER (CHATHAM RUGS -
14124 S. LaGRANGE ROAD)

VILLAGE OF ORLAND PARK

STATE OF ILLINOIS, COUNTIES OF COOK AND WILL

Published in pamphlet form this 7th day of February, 2006 by authority of the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois.

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AN ORDINANCE AUTHORIZING AGREED FINAL JUDGMENT ORDER (CHATHAM RUGS - 14124 S. LaGRANGE ROAD)

WHEREAS, on December 18, 2002, the Village filed a Complaint for Condemnation against a portion of the property commonly known as 14124 S. LaGrange (the "Property") in the Circuit Court of Cook County Case No. 02 L 51527;

WHEREAS, President and the Village Trustees of the Village of Orland Park adopted Ordinances 3941, 3942, and 3943 creating a tax increment financing ("TIF") District, adopting a Redevelopment Plan and Project and adopting tax increment financing, all pursuant to the Illinois TIF Act, 65 ILCS 5/11-74.4-3 (the "ACT").

WHEREAS, the Redevelopment Plan and Project provided for the Village to acquire certain properties within the TIF District for the purpose of implementing the Redevelopment Project;

WHEREAS, the Redevelopment Plan provided that the Village would acquire said properties using tax increment financing pursuant to the Act;

WHEREAS, the President and Board of Trustees of the Village Orland Park have deemed it necessary for the furtherance of the Redevelopment Project to acquire the entire Property located in the TIF District as follows:

CHATHAM RUGS - ONE MILLION THREE HUNDRED THOUSAND AND NO/100 (\$1,300,000.00) DOLLARS (legal description attached hereto as Exhibit A)

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Orland Park, Cook and Will Counties, Illinois, as follows:

SECTION 1

The Village Attorney is hereby authorized and directed to amend the current Complaint for Condemnation to include the entire Property.

SECTION 2

The Village President and Village Clerk are hereby authorized and directed to execute, on behalf of the Village, the AGREED FINAL JUDGMENT ORDER in the form substantially as that attached to this ordinance as Exhibit B subject to final approval by counsel to the Village. The Village President and Village

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Clerk are hereby further authorized and directed to execute all appropriate documents and take such other action as is required of them to consummate the purchase by the Village of the above-described real estate, in accordance with the terms of said AGREED FINAL JUDGMENT ORDER.

SECTION 3

That this Ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

PASSED this 6th day of February, 2006

/s/ David P. Maher

David P. Maher, Village Clerk

Aye: 7 Trustee Fenton, Trustee Murphy, Trustee Dodge, Trustee Gira, Trustee Schussler, Trustee O'Halloran, and Village President McLaughlin

Nay: 0

DEPOSITED in my office this 6th day of February, 2006

/s/ David P. Maher

David P. Maher, Village Clerk

APPROVED this 6th day of February, 2006

/s/ Daniel J. McLaughlin

Daniel J. McLaughlin, Village President

PUBLISHED this 7th day of February, 2006

/s/ David P. Maher

David P. Maher, Village Clerk